



HIDING SAN FRANCISCO'S LONG-TERM DEBT FROM THE PUBLIC

San Francisco's cash-strapped politicians are relying too heavily on an expensive form of debt called Certificates of Participation (COPs) to pay San Francisco's bills, perhaps hoping they can continue hiding this practice from voters.

The public doesn't know what COPs are, which seems to suit City politicians just fine. San Francisco construction projects that are either unaffordable, unpopular, or need to keep a low profile can be funded by COPs — without any public input or oversight whatsoever. Over a billion dollars in long-term City debt and interest have been issued with just the approval of the City's finance committee and our Board of Supervisors. Unlike issuing general obligation bonds or levying parcel taxes, COPs don't need public, two-thirds majority approval by voters mandated by the 1979 passage of Proposition 13. They don't even need public involvement.

COPs were specifically developed in San Francisco in the early 1980s as a hybrid funding scheme by a local law firm to provide a loophole to Proposition 13 borrowing requirements. The lack of public transparency and ease of approval proved to be irresistible to San Francisco's local politicians. COPs are now the City's primary vehicle for non-voter-approved debt.

Someone stole Mom's credit card: According to the May 18th Legislative Analyst report, San Francisco has the highest COP debt per capita — \$735 per person — of 15 California jurisdictions surveyed. By comparison, the City of Los Angeles had the second highest per capita California COP debt at \$393 per person.

Due to arcane accounting rules, the money borrowed by COPs is not considered to be "long-term debt." Instead, this borrowed money is lumped into "long-term rental/lease" payments. Thus, the City can borrow hundreds of millions of dollars by issuing blank-check COPs, and not have this money shown as debt on a balance statement, or on the City's *Comprehensive Annual Financial Report* (CAFR) summarizing the City's detailed financial condition, a document which has become the nationwide paradigm for local government accounting practices.

San Francisco COPs are always reported as leases or long-term obligations. These long-term obligations usually consist of large upfront fees and two payments a year, a variable interest payment, and a semi-annual debt-service payment. Lease payments can be scheduled for as long as 12 to 33 years. The City also needs to pledge an existing City-owned asset as collateral worth at least as much as the money borrowed. If San Francisco subsequently defaults on its rent payments, the City may lose its pledged collateral. Confused, or outraged, yet?

District 2 Supervisor, Mark Farrell, a financial expert, stated in a February 11 *SF Examiner* article, "Masking the true cost of our City government is horrible financial planning. We have over \$1.3 billion in non-voter approved debt (COPs) on our books right now. What really concerns me is the fact that we have over \$100 million on our books where voters have rejected bond measures, but we go

ahead and issue the debt anyway, or fund routine maintenance operations. It's costing us millions [of dollars] a year in interest payments. We need to have a clear, transparent dialogue with the public about what we are doing."

Supervisor Farrell isn't kidding. His is a long-overdue voice of rationality on a Board of Supervisors which has led us into a financial mess over the past decade, including current and past supervisors and the approval of our last two Mayors, Willie Brown and Gavin Newsom, all of whom avoided like the plague having this difficult conversation and dialogue with voters

Until 2000, San Francisco COPs were used responsibly. This changed when U.S. District Judge William Orrick ruled that conditions at the San Francisco-owned San Bruno jail were unhealthy and that a new jail needed to be built. City voters twice rejected General Obligation Bond measures to fund the project and the City was forced in 2001 to use COP funding, instead.

The construction costs of the San Bruno jail were \$137.2 million. The actual cost to City taxpayers, including loan costs and interest, is \$10 million to \$13 million annually — for the next 33 years (until 2033.). The City is hoping to hold the final cost to approximately \$350 million. This will mean that only thirty-nine cents of every dollar will have gone to actual construction costs, and the balance will go to interest payments and fees. A voter-approved general obligation bond would have probably cost at least \$50 million *less*.

COP funding costs San Francisco more to use than voter-approved general obligation bond funding. According to Nadia Sesay, Director of Public Finance, COPs usually cost 45–65 base rating points more than general obligation bonds. For example, if a general obligation bond interest rate is 4.0%, the corresponding COP interest rate would be approximately 4.55%. This interest difference represents a huge amount of money.

General obligation bonds are a better financing tool than COPs because they create a new, voter-approved source of tax revenue to pay for all project debt service. General obligation bonds are considered to be the safest kind of municipal debt and typically garner higher ratings from the credit rating agencies and in turn cost issuers less in debt service payments and set-up fees.

COPs have lower credit ratings and higher set-up charges as non-voter-approved debt is considered less secure by credit rating agencies. COPs have to be paid entirely from existing General Fund resources or revenue that would flow to the City's General Fund.

Every penny spent on COPs takes money directly out of the General Fund — money that could have been spent on basic City services like fixing potholes (which street maintenance the City now wants to put as a General Obligation Bond ballot measure this November, kicking the can on basic maintenance down the road).

The main problem with general obligation bonds is that the

Certificates of Participation

(cont'd from p.1)

unpredictable citizenry of San Francisco have to be convinced to pass ballot measures. During the Newsom administration it became easier and easier to rely on COP funding even though COP funding costs more but is always a sure thing. Dealing with the public can be messy. Newsom and others before him feared embarrassing losses at the ballot box.

Incredibly, COP money does not even have to be spent on the project it was appropriated for. COPs usually include a clause which states, "The project lease permits the City with the consent of the Trustee and Certificate insurer to amend the Project lease to release any portion of the Project or to add other property and improvements to the Project or to substitute other property for all or any portion of the Project."

Sound like a blank check?

Once issued, COP money can be spent anywhere. In 2005, the City declared a "state of emergency" when San Francisco General Hospital's (SFGH) two auxiliary steam powered generators started to fail. According to City documents, both generators could have been replaced for \$7 million. Currently, the City has a generator-replacement date of January 1, 2012 and has already spent over \$700,000 in generator repairs.

The City issued a COP for \$36 million, which included combined fees, principle, and interest to be paid over a 16-year period. Five years and eleven months after the City-declared "emergency" — and \$29 million over the initial replacement cost estimate — the back-up generators will be replaced. No wonder the City has a budget deficit, which can't be blamed solely on the need for pension reform.

Even worse, COPs are now being used for services and maintenance that taxpayers have already paid for, but have been deferred by the City. On May 5, 2009, then-Mayor Newsom authorized the execution and delivery of COPs to fix City streets, using the brand new Laguna Honda Hospital as collateral.

The Laguna Honda collateral COP-generated approximately \$39 million for road repairs. Its COP expense fees cost an additional \$5.6 million, and its twenty-year interest payments will total \$38.9 million. The total cost to the public for this road-repair COP was \$83.5 million. Approximately forty-seven cents of every COP dollar was actually spent on road repair, with the rebuilt Laguna Honda Hospital swinging in the wind as collateral.

It was approved because polling numbers showed a General Obligation Bond to fund the same work would not be passed by voters; a bond measure to do so was previously rejected by Supervisor Elsbernd as a long-term debt financing solution for both one-time and ongoing needs. History will likely repeat itself this November, when voters will be asked to approve a new street and pot-hole-fixing bond measure.

This road-repair COP is an example of terrible financial waste and mismanagement for several reasons:

- 1) Citizen tax dollars are already supposed to pay for annual road repairs,
- 2) It's stupid to use 20 years of long-term debt to pay for short-term road maintenance,
- 3) It costs \$83.5 million to collect just \$39 million for road repairs, and
- 4) San Francisco's General Fund will have to pay \$4.2 million annually for the next twenty years, rather than using this money for road repairs.

San Francisco has to become more careful about COP funding. Citizens have a right to know what is happening with their tax money. The entire COP process needs to become more transparent and politicians need to become more responsible. COP money should be spent on capital improvements, not maintenance projects. And COP funds should only be spent on projects that the money was originally issued for. Due to the high finance cost of COPs and their drain on the General Fund, they should not be San Francisco politicians' preferred method of financing long-term projects.

San Francisco's bond rating is starting to decline due to unfunded pension mandates, overly aggressive financial forecasts that have not been achieved, and over-reliance on issuing more COPs. San Francisco needs less long-term debt — under whatever rubric it is labeled — not more.

Supervisor Farrell should introduce legislation that will impose a requirement that voter approval be obtained prior to the issuance of COPs. If local politicians don't have the will power to enact this legislation, the voters should consider mounting a referendum — a signature-petition ballot measure — to restrict the City's ability to unilaterally issue COPs as long-term debt. Someone needs to take back Mom's missing credit card.

...George Wooding (MTHA)

(cont'd from p.4)

LU&H Cmte Report

2.8 of *ROSE* states that some sites may be underutilized, and therefore available for purchase or swap, reviewed for their potential to be transferred to RPD... offer opportunities for joint use (private-public) e.g. some public building rooftops can be greened. Look at *ROSE* on the Planning website and send feedback, errors/omissions to Susan Exline.

Initiation at the Planning Commission Date: **June 23, 2011** City Hall, Room 400 at noon.

Informational Presentation at the Recreation and Park Commission Capital Committee, July 6, 2011 City Hall, Rm. 416, at 2:00 pm. **Informational Presentation at the Rec. and Park Commission Full Commission, July 21, 2011**, City Hall, Rm. 416, at 10:00 am. **Adoption Hearing, Planning Commission** Date: **August 4, 2011** City Hall, Rm 400, noon.

5. Parkmerced — Bernie reports that legal action may be necessary. Funds will be needed.

6. Japantown Better Neighborhood Area: Community meetings are scheduled for June 27, 2011, July 31, 2011, and Sept. 10, 2011.

7. Market Octavia Appeal: Please donate to administrative cost.

8. **NEED TO FOLLOW: SB 375 & the Bay Area's Sustainable Communities Strategy (SCS):** http://www.onebayarea.org/plan_bay_area/housing.htm

The next regular meeting of the Committee will be held on Monday, July 11, 2011 at 5:30 p.m. in the Community Room of the Northern Police Station located at Turk and Fillmore Streets
The meeting was adjourned at 7:29 P.M.

...Hiroshi Fukuda (RCA) Chair

CSFN Draft Minutes: General Assembly Meeting May 17, 2011

1. **Call to Order.** President Judith Berkowitz brought the meeting to order at 7:00 at Northern Police Station.
 - a. *Quorum declared.* Delegates and alternates represented 22 CSFN member organizations. 5 guests signed in.
 - b. *Agenda approved.*
 - c. *Introductions.* Delegates and guests introduced themselves. Hosts Sharon Eberhardt (Cayuga Improvement Association, CIA) and Mark Sherman (Cow Hollow Association, CHA) described their organizations' objectives, history, and current issues.
2. **Minutes.** The April General Assembly draft minutes were approved as printed on p 3 of the May newsletter

3. Officers' Reports.

- a. **President Berkowitz (EMIA)** • Attended the Post-Quake Resiliency Forum • The BoS and Mayor are now taking applications for appointments to the Redistricting Task Force • Attended quarterly meeting of Historic Preservation Consortium • Sup. Scott Weiner held a hearing May 2nd to "examine the balance between historic preservation and other public policy goals in San Francisco." • May 10th was a hearing of the appeal of the 2009 Housing Element EIR • May 16th at Land Use Committee the 2009 Housing Element was heard and Parkmerced Project. • Rally at City Hall on May 23rd regarding the installation of the new AT&T boxes. Will be heard at BoS on May 24th • CSFN has been asked to co-sponsor a forum with SaveMuni SF to find inexpensive solutions to Muni's operating problems. • SF Civil Grand Jury released a report regarding Parkmerced called "The Parkmerced Vision: Government-by-Developer." • Sup. Wiener has intro'd lege that will allow BoS to amend/repeal ordinances/policies which have been approved by voters. It will be heard at Rules Cmte on May 23rd 1:30 • May 24th 9:00AM BoS Land Use Cmte hearing on Parkmerced and at Full Board at 1:00. • Noted last page of May NL: *Bringing Your Issue to CSFN* as a model for resolutions. • Nob Hill Assn has prevailed in their suits against Live Nation. • Thanked the Nominations Cmte for their service and disbanded it till next year.

b. 1st VP Clark

- c. **2nd VP Mahan (EDIA)** Attended State Redistricting meeting held at the Southeast Campus of City College which gave detailed report on the impact of redistricting and how it could impact the Southeast sector of San Francisco.

d. Recording Secretary Mahan (EDIA)

e. Corresponding Secretary Millet (PBNA)

- f. **Treasurer Lew (NBN)** submitted a written report.

4. Committee Reports

- a. *Open Space:* On May 11th Kathy Howard (SPEAK) was a panelist at the Commonwealth Club's forum on

proposed changes in GGP.

b. *Transportation:* Gary Noguera (MPIC) Chair

c. *Bylaws:* Evelyn Wilson (SPEAK) Chair

d. *Land Use & Housing:* Chair Hiroshi Fukuda (RCA) noted committee report on pg 4 of newsletter. 2009 Housing Element EIR was approved. Special BoS Land Use Meeting is scheduled for May 24th for the Parkmerced project.

e. *Water Task Force:* Action Item – Committee Chair Joan Giradot moved that CSFN support the re-appointment of Brian Browne to the Revenue Bond Oversight Committee. Approved by acclamation. Please contact Sups Kim, Elsbernd, Farrell to support appt. Also testified at the 2009 HE EIR appeal hearing on water supply.

5. **Special Order of Business** — Election of Officers. See page 5 & 6 of May NL for Candidate Statements. Election by acclamation. Running unopposed, candidates were unanimously elected to office by acclamation:

Executive Committee 2011–12:

President – Judith Berkowitz (EMIA)

1st VP – Penelope Clark (RHN)

2nd VP – Angelique Mahan (EDIA)

Recording Secretary – Angelique Mahan (EDIA)

Corresponding Secretary – Dick Millet (PBNA)

Treasurer – Jim Lew (NBN)

Members-at-Large – Rose Hillson (JPIA), Sue Cauthen (NBN), Lorraine Lucas (HAIA)



Chris Bowman explores redistricting at the May General Assembly.

6. New Business.

7. **Program:** Presentation on Redistricting: Chris Bowman turned state and city redistricting inside out for us. He also gave pointers on how to make best use of Ranked Choice Voting (RCV).

8. **Adjournment.** The May CSFN General Assembly meeting was adjourned at 9:45PM.

...Angelique Mahan (EDIA) Acting Recording Secretary



How to Reach Us

President: Judith Berkowitz • sfjberk@mac.com • 824-0617

1st VP: Penelope Clark • penelopeclark@yahoo.com

2nd VP: Angelique Mahan • angelmahan@hotmail.com

Rec Sec (acting): Angelique Mahan • angelmahan@hotmail.com

Corresponding Secretary: Dick Millet • milletdick@yahoo.com

Treasurer: Jim Lew • emtjal@sbcglobal.net

Member-at-Large: Rose Hillson • gumbly5@att.net

Member-at-Large: Sue Cauthen • scau1321@aol.com

Member-at-Large: Lorraine Lucas • wozopozo@pacbell.net

Parliamentarian: Evelyn Wilson • evelynwilsregparl@earthlink.net

Land Use & Housing Committee Report

June 13, 2011

The Regular Meeting of the CSFN Land Use & Housing Committee was convened by Chair Hiroshi Fukuda on Monday, April 11, 2011 at 5:45 P.M. in the Community Room of the Northern Police Station at Turk and Fillmore Streets.

The Committee considered the following items

1. Housing Element — BOS meeting June 14, 2011, first reading of General Plan amendments of 2009 Housing Element. **[General Plan Amendments – 2009 Housing Element Update]** Ordinance amending the San Francisco General Plan by adopting the 2009 Housing Element as the Housing Element of the San Francisco General Plan; making findings, including environmental findings and findings of consistency with the General Plan and the eight priority policies of the Planning Code Section 101.1. **11039717.**

2. Infrastructure Finance District: SB 310 http://www.aroundthecapitol.com/Bills/SB_310/20112012/ and AB 485 http://www.aroundthecapitol.com/Bills/AB_485/20112012/

Bernie Choden writes: “This will expedite housing along transit lines by adjuring community planning requirements and referrals. As a stimulus to social equity the bill requires 25 affordable housing in approved developments. The rationale for this bill is to meet regional population growth needs primarily in San Francisco by expediting housing; this process is presumed to preserve the region’s open spaces.

“This bill merits immediate and firm opposition for the following reasons:

“(1) ABAG and local agencies attempt to preserve regional open space and allocate unfair allocation to SF without a commensurate, assured planned means to accommodate such growth for the health, welfare and safety of those new comers. SF’s seismic consideration is ignored.

“(2) 2009 Housing Element is substandard, only 80% of its future population could not afford either rent or purchase new market rate housing.

“(3) After the first year of fee contributions, all housing, regardless of cost, requires public subsidies for services and infrastructure.

“(4) Why encourage more housing in this city when it is well established that it lacks sufficient holding capacity for infrastructure and services required? The City’s holding capacity is inadequate and cannot support further growth.”

3. CPMC:

Issues: (1) City’s Master Health Plan has been derailed. It is needed for a comprehensive citywide health assessment and for future planning which includes all public, private, HMO, and government hospitals. (2) Planning Dept. and Commission likes smaller Van Ness project and larger St. Luke project. (3) Housing needs not yet resolved. (4) Tenderloin residents must be protected.

4. Revised Draft of the *Recreation and Open Space Element (ROSE)*

ROSE is “repurposing underutilized City-owned properties” but as OPEN SPACE (e.g. school yards, SFPUC sites). Policy

(cont’d on p.2)

Executive Committee Report

May 2, 2011

The meeting was called to order at 5:45 PM; there was a quorum. Present were Judy Berkowitz, Penelope Clark, Angelique Mahan, Lorraine Lucas, Rose Hillson, and Sue Cauthen. This was Rose’s first meeting as a member of the Executive Committee. She has joined us as a Member-at-Large. Not attending were Jim Lew (excused), Dick Millet and Evelyn Wilson. Also attending as a guest was Paul Wermer.

Paul Wermer (PHRA) spoke to the committee about the issue of intimidation that the members of the Middle Polk Neighborhood Association were being subjected to over the demolition of St. John’s Church on Larkin Street by the developer who has since been denied permits. He has subpoenaed individuals to provide correspondence concerning his proposed project. MPNA has hired an attorney. A motion to recommend that the GA donate \$500 to MPNA failed. • Paul suggested that CSFN establish a legal defense fund to help member groups. A motion to recommend to the GA that it set up a Legal Defense Fund Committee with \$500 seed money passed. This is not a timely matter, we will consider it at a future meeting.

Officers’ Reports

President Berkowitz reported that **Gerry Crowley** is back in the hospital, and everyone on the committee sends their best wishes to her for a speedy recovery. • Judy said she attended, along with approximately 125 other people, the San Francisco Tomorrow Dinner. The subject was “Considerate Planning,” and the main award recipient was Allan Jacobs. Other award winners were Planning Commissioners Kathrin Moore, Bill Sugaya, and Christina Olague. • She noted that Supervisor Mirkarimi has proposed changes in the code for Neighborhood Commercial Districts. • She said that supervisors’ aides poll the numbers for or against an issue, so it is important that you send notes to supes when requested to do so. The supes can then read the contents later. • At the BoS meeting, the supervisors approved the Parkmerced EIR, but postponed acting on the 2009 Housing Element and AT&T’s sidewalk boxes. • A few people were at the BoS Rules Committee to comment on Supervisor Wiener’s proposal to allow the supervisors to modify or repeal voter approved initiatives after certain set times. Rules continued hearing comments and the vote to the next meeting on June 16. Everyone is urged to go to that meeting.

Second Vice President and Acting Recording Secretary

Angelique Mahan said that there had been no additional meetings of the New Century Transportation Advisory Panel which she had been attending but they want CSFN to sign on to their report. She said she would continue to research the possibility of CSFN using “Magic Jack” phone service. There were no further reports by Committee officers.

There was a discussion on the next General Assembly program, and it was decided to present the DPW infrastructure bond and the pension initiatives to the general assembly if they are introduced at the Government & Elections Committee.

The meeting was adjourned at 8:00 PM.

...Penelope Clark (RHN) 1st VP, Chair

Gov't & Elections Committee Report

The CSFN Government & Elections Committee met at 5:15 Friday June 10 at Northern Police Station. The first order of business was to reconstitute the G&E committee and take nominations for chair. Charles Head was nominated and was reelected as Chairman. He asked Rose Hillson to serve as co-chair. Mr. Ed Reiskin, head of DPW, spoke on the Infrastructure Bond Measure, presented materials and answered the committee members' questions about the needs for repairs and the mechanics of macadamizing.

Mr. Jeff Adachi spoke about his Pension Reform measure, how it was different from Prop B last year, but was still necessary for fiscal responsibility. Mr. Torres of the Mayor's office had apologized by phone to the chair earlier for not being able to come and replace the DHR person who was scheduled to come to present the Mayor's Pension Reform measure but had to cancel. In the absence of such a spokesperson, the members voted to make no recommendation for action until such time as the other side has been heard. Chairman Head will contact the Mayor's office to see if this can be arranged prior to the General Assembly meeting on Tuesday June 21 at Northern Station.

The meeting adjourned at 6:55.

...Charles Head (SHARP) Chair

Reso Regarding Proposed Charter Amendment BoS File #110401

Whereas, Supervisor Scott Wiener has proposed a Charter amendment which will, if approved, empower the SF BoS to amend/repeal ordinances and declarations of policy which have been approved by the voters of SF, and

Whereas, these ordinances and declarations of policy are those which were submitted by the mayor and by the BoS, and

Whereas, in the past 51 years since 1960 there are 64 ordinances and 39 declarations of policy which are in these two categories, and

Whereas, some of these include: Section 101.1 of the Planning Code (Prop M, 1986), Parks shadow ban (Prop K, 1984), Limitations on formula retail (Prop G, 2006), Budget set-asides (Prop S, 2008); therefore be it

Resolved, that the Coalition for SF Neighborhoods strongly opposes BoS File #110401: Charter Amendment – Allowing Amendments to or Repeals of Initiative Ordinances and Declarations of Policy.

...Judith Berkowitz (EMIA)

• Full text of Charter amendment here: <http://goo.gl/O61gW>



Special thanks to Office Depot for photocopying services!

THANK YOU TO OUR SPONSORS!

BENEFACTORS

David Winthrop Allen Family Trust
San Francisco Fire Fighters Local 798
San Francisco Police Officers' Assn

PATRONS

Cole Valley Improvement Assn
Haight Ashbury Improvement Assn
Neighbors of SF General Hospital
Pacific Heights Residents Assn
Retired Firemen & Widows Assn of SFFD

SPONSORS

Barbary Coast Neighbors Assn
Buena Vista Neighborhood Assn
Cathedral Hill Neighborhood Assn
Dolores Heights Improvement Club
East Mission Improvement Assn
Forest Knolls Neighborhood Org
Friends of the Music Concourse
Greater West Portal Neighborhood Assn
Laurel Heights Improvement Assn
Miraloma Park Improvement Club
OMI Neighbors in Action
Richmond Community Assn
Sunset Hts Assn of Responsible People (SHARP)
Sunset Parkside Ed & Action Cmte (SPEAK)
Telegraph Hill Dwellers
Hon Mike Antonini Kathryn Devincenzi, Attorney
John Barbey Dick Millet
John Bardis Gary Noguera
Judith Berkowitz Bert Polacci
Bernie Choden Jeanne & Winchell Quock
Penny Clark Steve Williams, Attorney
Sheryl Connell (And thanks to Maria Sousa)

COMMITTEE MEETINGS

Land Use & Housing • Monday 5:30PM July 11 • Northern Police Station • Chair Hiroshi Fukuda • ninersam@aol.com • 386-2632
Gov't & Elections • Chair Charles Head • charlesnhead@hotmail.com
Bylaws • Chair Evelyn Wilson • evelynwilsregparl@earthlink.net • 566-7826
Open Space • Chair Nancy Wuerfel • nancenumber1@aol.com • 731-6432, Co-chair Ramona Albright • 621-9621
Water Task Force • Chair Joan Girardot • 346-5525
Transportation • Chair Gary Noguera • garynoguera@earthlink.net

AGENDA	
General Assembly Meeting	
June 21, 2011	
6:30	I. Sign In and Refreshments
7:00	II. Call to Order/Ascertain Quorum A. Introduction of Delegates and Guests / Short Announcements B. Hosts 1. Cole Valley Improvement Assn — CVIA 2. East Mission Improvement Assn — EMIA
7:15	III. Approval of May 2011 Minutes
7:20	IV. Officers' Reports A. President B. Vice Presidents C. Secretaries D. Treasurer
7:25	V. Committee Action Items — written reports in Newsletter A. Water Task Force B. Transportation C. Open Space D. Land Use & Housing E. Government & Elections F. Bylaws
7:40	VI. New Business: Reso regarding proposed Charter amendment to allow BoS to amend/repeal certain initiatives which have been approved by voters. p.5.
7:45	VII. Program: Mayor Ed Lee on the State of the City and where it is headed. Adjournment

Action Item:
Resolution regarding proposed Charter amendment to allow BoS to amend/repeal certain initiatives which have been approved by voters. p.5.

Coalition for SF Neighborhoods
P.O. Box 32098 San Francisco CA 94132

CSFN meets the third Tuesday of each month except for December at Northern Police Station, Turk & Fillmore Streets (Parking in rear off Turk) Public Transit: Muni #22 Fillmore, 31 Balboa & 38 Geary Lines

Visitors: Please Sign the Register

Neighborhood Views is published monthly, the official voice of the Coalition for SF Neighborhoods, Inc., a 501(c)(4) organization.
To Submit Articles: Email articles by the 5th of the month to sfjberk@mac.com
Either inline text or an attached document can be used.
Articles reflect the opinions of the submitter, not necessarily the opinion of the CSFN. We invite material from member organizations as well as rebuttal to articles already printed. We reserve the right to edit where necessary. Member organizations may receive two copies of the newsletter without charge. Subscription: Members/\$10, Nonmembers/\$15.

Next Meeting
Tuesday
June 21

Contents

1	Hiding SF's Debt
3	May Assembly Draft Minutes
4	LU&H Committee Reports
4	May ExComm Report
5	Govt & Elections Cmte Report
5	Reso Concerning Bos File #110401